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|--|--|--|--|--|--|--|--|--|--|--|
| Death. | | | | | | | | | | |
| Disability. | | | | | | | | | | |
| Retirement. | | | | | | | | | | |
| Termination by company for cause. | | | | | | | | | | |
| Termination by company without cause. | | | | | | | | | | |
| Termination by employee with competition. | | | | | | | | | | |
| Competition by non employee owner. | | | | | | | | | | |
| Divorce. | | | | | | | | | | |
| Gift/other disposition. | | | | | | | | | | |
| Bankruptcy. | | | | | | | | | | |
| Action by shareholder to cause Loss of S status. | | | | | | | | | | |
| Loss of qualification as owner, e.g., professional license, S corp. limitations. | | | | | | | | | | |
| Attempt to dissolve entity. | | | | | | | | | | |
| Grant of proxy or other voting control | | | | | | | | | | |
| Public offering. | | | | | | | | | | |
| Assignment of rights in buy sell agreement. | | | | | | | | | | |
| Gift/sale/other disposition of property used in entity operations. | | | | | | | | | | |
| Voluntary termination of employment for reasons other than retirement or disability. | | | | | | | | | | |
| Conviction of a serious crime. | | | | | | | | | | |



Absolute prohibition against transfer



Qualified prohibition against transfer, e.g., only to qualified shareholders



Mandatory purchase and sale



An option or "call" by the entity or other owner(s).



An option or "put" by the owner to sell to the entity or other owners.



Right of first refusal for owners and/or entity.



Coexistent cross options for owner and entity, other owners or persons.



Drop dead/ Gauntlet provision.
Ex: "This is the price -- you buy my interest or I'll buy yours.



Mere notice of the transfer or of intention to transfer.



No action by entity, disposing owner or remaining owner(s).

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